

Atlantic Street Capital Appoints Timothy Lewis Partner

Experienced Executive Focuses On Operational Improvements;
Andrew Wilkins Promoted to Partner

STAMFORD, CT, April 20, 2009 – Atlantic Street Capital, a private equity firm with a focus on lower middle-market distressed and deep value investments, announced today that it is strengthening its management team with the appointment of Timothy Lewis as a Partner. Mr. Lewis has over 15 years of experience as a manager, interim manager and advisor to middle market companies and has been involved with the operational and performance improvement of companies across a broad range of industry sectors, including manufacturing, distribution, business services and media. Most recently, Mr. Lewis was a Partner and member of the Management Committee of CRG Partners Group, a leading turnaround and performance improvement consulting firm.

“We are extremely pleased to have a seasoned professional like Tim join our team. He is very familiar with the dynamics of private equity investing and will deepen our ability to identify investment opportunities as well as to transform the operations of those companies. Tim has an impressive track record across a number of industries and we believe his background will be very valuable to our overall strategy of investing in particularly challenging situations,” said Peter Shabecoff, Managing Partner of Atlantic Street Capital.

During his career, Mr. Lewis has held executive positions in operations and corporate development, including managing multi-plant manufacturing operations and account teams serving Fortune 500 retailers. Consulting leadership roles have included interim management for businesses implementing operational turnarounds and financial advisor for businesses in crisis. Prior to joining CRG, Mr. Lewis was with TRG, one of its predecessor firms. Prior to that he was an executive with RHC Spacemaster, where he held divisional leadership positions and managed corporate restructuring efforts. He also was a consultant with Keystone Consulting Group, where he led projects to support clients’ profitable growth and restructure underperforming operations.

Mr. Lewis holds a bachelor’s degree in political science from Yale University and an MBA from Northwestern’s Kellogg Graduate School of Management.

Atlantic Street Capital also announced that Andrew Wilkins, who has been a Principal of the firm since 2006, was promoted to Partner.

About Atlantic Street Capital

Atlantic Street Capital is a special situations private equity fund investing in middle market companies that present challenges to typical investors. Based in Stamford, CT, Atlantic Street takes controlling equity positions in companies requiring significant operational improvements, including turnarounds and restructurings. Atlantic Street executes operationally intensive investment strategies to drive value for shareholders. Atlantic Street targets sustainable businesses with revenues between \$25 and \$120 million operating in the consumer products, services, manufacturing, distribution, and logistics sectors.

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