

## **Ace Expeditors, Inc. and Express Courier Systems, Inc. to Combine**

**January 28, 2008**

**Orlando, FL** Ace Expeditors, Inc., today announced a merger with Express Courier Systems. Ace is a leading provider of same-day logistics management services to the retail and automotive after-market parts industry. Express Courier Systems, Inc., is the preeminent provider of same-day logistics services to the medical laboratory industry. Terms of the transaction were not announced. Ace is a portfolio company of Stamford, CT-based Atlantic Street Capital.

Rick Moradian, Chief Executive Officer of Ace, said, “We are delighted to join forces with Express. Express brings enormous credibility, technology and operating expertise in the very important time-critical bio-transport sector. The two businesses can significantly strengthen each other since they both focus on the critical last mile delivery of time sensitive products. Together, the business will serve markets in 29 states, making over 7,000 deliveries per day.”

Brian McArdle, President of Express, said, “We’re excited to be partnering with Ace. Ace’s scale, geographic reach and infrastructure will allow us to better serve our customers and expand our business reach.”

### **About Ace Expeditors**

Ace Expeditors, Inc., headquartered in Orlando, FL, is a leading provider of same-day logistics services. Ace provides dedicated fleet and designated driver services to coordinate Just-In-Time pickup and delivery services on a daily, route-specific, basis. The delivery solutions and other third-party logistics services are focused on industry-specific customers, particularly retailers.

### **About Express Courier Systems, Inc.**

Express Courier Systems, Inc., based in West Haven, CT, is the premier provider of same day logistics services, principally to the medical laboratory sector. Operating under the Medifleet name, Express provides same-day pick up and delivery services to healthcare organizations throughout the Northeast and Mid-Atlantic.